

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

PUBLIC ISSUE OF 120,000,000 ORDINARY SHARES

ISSUE DATE OF THE PROSPECTUS: January 6, 2021

OFFER PRICE TK. 10.00 EACH AT PAR,
TOTAL SIZE OF FUND TO BE RAISED TK. 1,200,000,000.00

Opening and closing date of subscription:

Opening date of subscription: February 03, 2021

Closing date of subscription: February 09, 2021

ABRIDGED VERSION OF PROSPECTUS

Name of Issuer:



NRB Commercial Bank Limited

Name of Issue Managers:



Asian Tiger Capital Partners Investments Limited



AFC Capital Limited

1) Name(s) and address(s), telephone numbers, web addresses, e-mails, fax numbers and contact persons of the issuer, issue manager and underwriter;

Issuer:		
Name & Address	Telephone & Fax Number, E-mail, Web Address	Contact Person
NRB Commercial Bank Limited Red Crescent Jashim Trade Centre, 114 Motijheel C/A, Dhaka-1000, Bangladesh	Tel: +88-02-9573422-30 Fax: +88-02- 9573421 Email: nrbc@nrbccommercialbank.com Web: www.nrbccommercialbank.com	Mr. Jafar Iqbal Howlader, FCA Vice President
Issue Managers:		
Name & Address	Telephone & Fax Number, E-mail, Web Address	Contact Person
Asian Tiger Capital Partners Investments Limited Kazi Heritage (3rd floor), Road # 11, House # 49, Block # H, Banani, Dhaka-1213	Tel: +88-02-222298439 Fax: +88-02-222298439 E-mail: fuad.hussain@at-capital.com Web: www.at-investments.com	Muhammad Fuad Hussain Managing Director & CEO
AFC Capital Limited Saiham Sky View Tower (11th Floor), 45 Bijoy Nagar, Dhaka-1000.	Tel: +88-02-8392371 Fax: +88-02-8392372 E-mail: capital.afc@gmail.com Web: www.afccl.asia	Mahbub H. Mazumdar FCMA Chief Executive
Underwriters:		
Name & Address	Telephone & Fax Number, E-mail, Web Address	Contact Person
BLI Capital Limited Rupayan Trade Centre (10th Floor) 114, Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000	Tel: +88-02-41030061-65 Fax: +88-02-9592500 E-mail: blicapltd@gmail.com Web: www.blicapitaltd.com	Md. Israil Hossain ACS Managing Director
Asian Tiger Capital Partners Investments Limited Kazi Heritage (3rd floor), Road # 11, House # 49, Block # H, Banani, Dhaka-1213	Tel: +88-02-222298439 Fax: +88-02-222298439 E-mail: fuad.hussain@at-capital.com Web: www.at-investments.com	Muhammad Fuad Hussain Managing Director & CEO

<p>AFC Capital Limited Saiham Sky View Tower (11th Floor), 45 Bijoy Nagar, Dhaka-1000.</p>	<p>Tel: +88-02-8392371 Fax: +88-02-8392372 Email: abparvez_afccl@yahoo.com Web: www.afccl.asia</p>	<p>Md. Abul Bashar Parvez Deputy Manager</p>
<p>CAPM Advisory Limited Tower Hamlet (9th Floor) 16, Kemal Ataturk Avenue Banani C/A, Dhaka-1213.</p>	<p>Tel: +88-02-9822391-2 Fax: +88-02-9822393 E-mail: contact@capmadvisorybd.com Web: www.capmadvisorybd.com</p>	<p>Tania Sharmin Managing Director & CEO</p>
<p>EBL Investments Limited Jiban Bima Bhaban (Ground Floor), 10 Dilkusha C/A, Dhaka-1000</p>	<p>Tel: +88-02-47111096, +88-02-47112709 Fax: +88-02-47111218 E-mail: sayed@eblinvestments.com Web: www.eblinvestments.com</p>	<p>Mohammad Sayedur Rahman Assistant Vice President</p>
<p>LankaBangla Investments Limited Assurance Nazir Tower (Level-06), 65/B, Kemal Ataturk Avenue, Banani, Dhaka 1213</p>	<p>Tel: +88-02-55034853-5 Fax: +88-02-55034856 E-mail: info@lankabangla-investments.com Web: www.lankabangla-investments.com</p>	<p>Iftekhar Alam Chief Executive Officer</p>
<p>Uttara Finance Capital Management Limited Jibon Bima Tower (6th floor) 10 Dilkusha C/A, Dhaka-1000</p>	<p>Tel: +88-02-9568207 Fax: +88-02-9552461 E-mail: uttarafinancecapital@gmail.com Web: www.uttarafinance-capitalmanagement.com</p>	<p>Mohammad Shahinur Rahman Managing Director</p>

- 2) Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;

Size of the Issue	Tk. 1,200,000,000.00
Offer Price	Tk. 10.00 each at par
Number of Share to be Issued	120,000,000 ordinary shares

- 3) Opening and closing date of subscription;

Opening Date of Subscription	February 03, 2021
Closing Date of Subscription	February 09, 2021

4) Availability of full prospectus;

The Prospectus and abridged version prospectus in hard and soft forms of the Company shall be obtained from the following addresses:

Issuer		
Name & Address	Telephone & Fax Number, E-mail, Web Address	Contact Person
NRB Commercial Bank Limited Red Crescent Jashim Trade Centre, 114 Motijheel C/A, Dhaka-1000, Bangladesh	Tel: +88-02-9573422-30 Fax: +88-02- 9573421 Email: nrbcb@nrbccommercialbank.com Web: www.nrbcommercialbank.com	Mr. Jafar Iqbal Howlader, FCA Vice President
Issue Managers		
Name & Address	Telephone & Fax Number, E-mail, Web Address	Contact Person
Asian Tiger Capital Partners Investments Limited Kazi Heritage (3rd floor), Road # 11, House # 49, Block # H, Banani, Dhaka-1213	Tel: +88-02-222298439 Fax: +88-02-222298439 E-mail: fuad.hussain@at-capital.com Web: www.at-investments.com	Muhammad Fuad Hussain Managing Director & CEO
AFC Capital Limited Saiham Sky View Tower (11th Floor), 45 Bijoy Nagar, Dhaka-1000.	Tel: +88-02-8392371 Fax: +88-02-8392372 E-mail: capital.afc@gmail.com Web: www.afccl.asia	Mahbub H. Mazumdar FCMA Chief Executive
Stock Exchanges		
Name & Address	Telephone & Fax Number, E-mail, Web Address	Contact Person
Dhaka Stock Exchange Limited DSE Library, 9/F Motijheel C/A, Dhaka-1000	Tel: +88-02-9564601, 9576210-18 Fax: +88-02-9564727, +88-02-9569755 E-mail: reasearch@dsebd.org Web: www.dsebd.org	Afzalur Rahaman Manager
Chittagong Stock Exchange Limited CSE Library, CSE Building, 1080, Sheikh Mujib Road Agrabad, Chittagong-4100.	Tel: 031-714632-3 Fax: 031-714101 E-mail: habib.ullah@cse.com.bd Web: www.cse.com.bd	Mohammad Habib Ullah Deputy Manager

The Prospectus would also be available on the websites of **NRB Commercial Bank Limited** (www.nrbcommercialbank.com), **Asian Tiger Capital Partners Investments Limited** (www.at-investments.com), and **AFC Capital Limited** (www.afccl.asia),

Bangladesh Securities and Exchanges Commission (www.sec.gov.bd), **Dhaka Stock Exchange Limited** (www.dsebd.org), **Chittagong Stock Exchange Limited** (www.csebd.com) and Public Reference room of the **Bangladesh Securities and Exchange Commission (BSEC)** for reading and studying.

- 5) **Name of the credit rating Company (if any) along with rating assigned with date of validity;**

Not Applicable for NRB Commercial Bank Limited

- 6) **Name of the valuer, if any and the auditors;**

Valuer: Not Applicable for NRB Commercial Bank Limited

Auditor:		
Name & Address	Telephone & Fax Number, E-mail, Web Address	Contact Person
K. M. HASAN & CO. Chartered Accountants Home Town Apartment, (8th and 9th Floor) 87 New Eskaton Road, Dhaka 1000	Tel: +88-02-9345792, +88-02-9351457 Fax: No fax number E-mail: contact@kmhco.com Web: kmhasan.com.bd	Md. Shahidul Islam, ACA Partner

- 7) **A person interested to get a prospectus may obtain from the issuer and the issue managers.**

- 8) **“If you have any query about this document, you may consult the issuer, issue manager and underwriter”**

এই প্রোসপেক্টাসে বর্ণিত তথ্য সম্পর্কিত যে কোন জিজ্ঞাসা আপনি প্রতিষ্ঠানটির উল্লেখিত ইস্যুয়ার, ইস্যু ব্যবস্থাপক এবং অবলেকের সাথে যোগাযোগ করে জেনে নিতে পারেন।”

- 9) **“CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE OR OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER’S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY).”**

- 10) **“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”**

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“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

11) Summary of use of proceeds of the offer;

The proceeds from IPO through issuance of **120,000,000** nos. of ordinary shares at an Issue Price of **Tk. 10.00** each at par totaling **Tk. 1,200,000,000** will be used as projected below:

Area of Utilization of IPO Fund		Amount in BDT	Implementation Schedule
Investment in Capital Market:			
Govt. Securities	1,100,000,000	1,160,523,624	6 months from receiving IPO fund
Secondary Market (A Category Listed Securities)	60,523,624		
Estimated IPO Expenses		39,476,376	As and when fund is required
IPO Proceed		1,200,000,000	

12) Brief corporate directory of the issuer;

Name of the Company	:	NRB Commercial Bank Limited
Logo	:	
Nature of Business	:	The principal activities of the Bank are banking and related activities including accepting customer deposits, lending to retail, Small and Medium Enterprises (SMEs) and Corporate customers, Trade Financing, lease financing, project financing, issuing Letters of Credit, inter bank borrowing and lending and dealing in government securities and equity shares etc.
Date of Incorporation	:	February 20, 2013
Commencement of its Commercial Operations	:	02 April 2013
Authorized Capital	:	Tk. 10,000,000,000 divided into 1,000,000,000 Ordinary Share of Tk. 10.00 each
Paid up Capital	:	Tk. 5,825,169,980 divided into 582,516,998 Ordinary Share of Tk. 10.00 each
Registered Office	:	114 Motijheel Commercial Area, Dhaka-1000 Tel: +88- 02-9573422-30 Fax: +88-02-9573421 Email: nrbcb@nrbccommercialbank.com Web: www.nrbcommercialbank.com
Factory	:	N/A
Board of Directors	:	12 Directors.
Auditors	:	K. M. HASAN & CO. Home Town Apartment, (8th and 9th Floor) 87 New Eskaton Road, Dhaka 1000 Tel: +88-02-9345792, +88-02-9351457, +88-02-9351564, +88-02-9351682 Fax: No fax number E-mail: kmh_co@yahoo.com Web: kmhasan.com.bd
Legal Advisor	:	Mr. Riaz Uddin (Barrister-at-Law) Advocate, Supreme Court of Bangladesh Cell: +8801766-939339 Email: barristerriaz@yahoo.com
Banker for IPO	:	NRB Commercial Bank Limited
Banker of the Company	:	NRB Commercial Bank Limited
Compliance Officer	:	Muhammad Hajjaj-Bin-Mahfooz

	SEVP and Head of ICC
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13) Location of the project;

Head Office	114 Motijheel Commercial Area, Dhaka-1000 Tel: +88- 02-9573422-30 Fax: +88-02-9573421 Email: nrbc@nrbccommercialbank.com Web: www.nrbccommercialbank.com
Factory Address	N/A

14) Principal products or services of the issuer; Principal Product /Services:

The Bank through its branches and non-banking subsidiary offers a diverse range of loan and deposit products such as:

Deposit Products:

- Shikkhaguru
- Saving Deposit
- Scheme Deposit
- FDR
- Current Deposit
- Short Notice Deposit

Loan Products:

- NRBC Life Style Loan
- NRBC Education Loan
- NRBC Business Loan
- NRBC Auto Loan
- NRBC Home Loan
- Machinery Finance
- Construction Finance
- Residence Finance
- Personal Vehicle Finance
- Financial Obligation Finance
- Pre- shipment Import Finance
- Post- shipment Import Finance
- Pre- shipment Export Finance
- Post- shipment Export Finance
- SME Finance
- Agri Community Finance
- Guarantee Finance
- Agriculture Finance
- Green Finance

15) Names of associates, subsidiary /related and holding of Issuer Company;

NRBC Bank Limited has one subsidiary named “NRBC Bank Securities Limited”.

NRBC Bank Securities Limited was formed as subsidiary company after getting approval from Bangladesh Bank following guidelines of the Bangladesh Securities and Exchange Commission (BSEC).

It was incorporated as Public Limited Company on 20 September 2015 bearing Certificate of Incorporation no. C-125904/2015 under the Companies Act 1994. The subsidiary company commenced on its Commercial operation on December 12, 2016.

16) Name, address and short description of each of the directors;

Mr. S M Parvez Tamal, Chairman

Mr. S.M. Parvez Tamal, a qualified engineer, successful entrepreneur, philanthropist and a visionary, Mr. Parvez Tamal is a young entrepreneur from Bangladesh who is also a citizen of Russian Federation. He is the Chairman of the Board of Directors of NRB Commercial Bank. He comes from a valiant freedom fighter family that is also renowned for its academic excellence. He is also the President of Russia Bangladesh Chamber of Commerce and industry, the General Secretary of Bangabandhu Parishad, Russia and Member of the General Body of Federation of Bangladesh Chambers of Commerce and industries (FBCCI).

Born on July 8, 1971, Mr. Tamal pursued Masters in information Technology and Statistics from Moscow State University of economics, Statistics and Informatics (MESI). He established business in Finland as a logistic hub, after that invested in real estate and other areas. He completed different courses as Business professional from the academy e.g. HP, Microsoft, IBM, CISCO. From 2009, he started merging with Oldi Group which is the market leader of whole IT sector in Russia.

Mr. Tamal is engaged in IT distribution, real estate Holdings, Manufacturing of Household Product & Logistic consultations in Russia. He is also engaged in other companies in EU and Russia related to manufacturing, branding of different products and real estate business.

Mr. Mohammed Adnan Imam, FCCA, Director

Mr. Imam worked with Merrill Lynch Europe Plc., where he gained valuable experience in finance and investment banking. He is also a Fellow Chartered Certified Accountant (FCCA), a qualification he attained in 2000.

Through his company, IPE Group, Adnan Imam has invested in various sectors, including real estate development and private equity. One of the firms that operate under the IPE Group is IPE Developments, which is a real estate development company with a portfolio value over £250 million. The company is working on the construction of 800 units, half of which are located in the London Borough of Tower Hamlets. Since 2011, he has also been the Managing Director of Genex Infosys Limited, a leading outsourcing company specializing in the telecommunications sector in Bangladesh.

He has been awarded a Commercially Important Person (CIP) from the Government of Bangladesh for several years (2016).

Mr. Rafikul Islam Mia Arzoo, Director

Mr. Rafikul Islam Mia Arzoo was born on 01.07.1963 in Rajbari, Bangladesh. He is a Russian citizen. He passed HSC from Notre Dame College in 1981. He is a Director and the Chairman of Audit Committee of NRBC Bank. He did his M.Sc in electrical engineering from Georgian Technical University in 1988. He is a successful businessman having business in Finance, real-estate, dry-cleaning service.

He is a CIP. He is involved in different philanthropic activities. He has been running a college, Kolimohar Mahabiddalaya (EIIN # 113423) in his village Kolimohar, Pangsha, Rajbari established in 2000.

Mr. Abu Mohammad Saidur Rahman, Director

Bir Muktizoddah, Mr. Abu Mohammad Saidur Rahman - a resident of United Arab Emirates, was born in February, 1951 in Barisal. He possesses an excellent academic background and completed his Hon's degree in 1972 and obtained his Masters Degree in Mathematics with distinction in 1974 from the University of Dhaka. He was a resident student of Sgt. Jahurul Huq Hall and actively participated in the student movements and mass revolution in 1969 and joined the liberation war of 1971. Mr. Rahman joined the Bangladesh Civil Service in 1977 and performed diverse activities in the development and regulatory Ministries viz. Planning, Agriculture and Forest, Relief and Rehabilitation, Home Affairs, and Finance. He was also involved in various National level activities, namely, approval and monitoring of relief and rehabilitation activities of NGOs worked for the flood victims of 1988; National Pay Commission 1990 and conducted Bangladesh Agricultural Census and Bangladesh Economic Census as Project Director. He was also the Director of the Statistical training institute in BBS. He attended various training, workshop and seminars at home and abroad. He visited India, USA, Canada, Japan, Hong Kong, Thailand, Malaysia, Switzerland, Austria, France, Germany, Australia and Nepal.

Mr. Mohammed Oliur Rahman, Director

Mr. Mohammed Oliur Rahman was born on 29.10.1958 in Sylhet, Bangladesh. He is a permanent resident of Dubai, UAE and is engaged in the business of retail, wholesales & export of Fragrance, Perfumery, Cosmetic products & Accessories in the names and styles of Al Haramain Trading LLC, Dubai, UAE, Al Haramain Perfumes MFG & OUDH Processing Industry LLC, Ajman, UAE, Al Haramain Perfumes LLC, Dubai, UAE, Best in Fragrance, Hilton Tower, Makkah, KSA, Noor Al Haramain LLC, Dubai, UAE and Al Haramain Hospital Pvt. Ltd., Sylhet, Bangladesh.

Mr. Rahman has a long successful business career having an influential & respected personality among the expatriate Bangladeshis in Dubai, UAE. He is deeply involved in the welfare of the Bangladeshi community. Mr. Rahman is a CIP and is also the recipient of the prestigious Bangladesh Bank Award for 4 consecutive years from 2013 to 2016.

Mr. Abu Bakr Chowdhury, Director

Abu Bakr Chowdhury is a UAE citizen. He hails from Chittagong. He is the Sponsor Director and Chairman of Baizid Group of Industries, who hails from a respectable family of Chattogram and started manufacturing of steel products since 1986. He is also a UAE resident.

Due to his vast experience and dynamic leadership Baizid Steel has been turned into a most sophisticated re-rolling mill having prestigious License of Tempcore from CRM Belgium. Linkage Ms Billet manufacturing unit in the name of CSS Corp. (Bd) Ltd. and a new 25 mw

capacity power plant and property management in the name of ABC Marks Holdings Ltd. including General trading. Mr. Chowdhury is associated with various trade bodies and social and educational institutions and earned wide market reputation at home and abroad. He has a very strong socio-cultural and socio-economic background.

Mr. Loquit Ullah, Director

Mr. Loquit Ullah, an NRB & an Italian citizen, was born on 20.08.1957 in Noakhali, Bangladesh. He is engaged in wholesale business since 1980. Mr. Loquit Ullah is Managing Director of Store Alamin S.N.C., Rome, Italy.

Mr. Mohammed Nazim, Director

Mr. Mohammed Nazim, was born on January 02, 1971 in Chittagong, Bangladesh. He is a permanent resident of UAE. Mr. Nazim is a graduate and is engaged in the cars Service Business in U.A.E. He is also Managing Director & CEO of Al Badar Real Estate which is a leading company in real estate sector of Ajman – U.A.E.

Mr. A K M Mostafizur Rahman, Director

A.K.M Mostafizur Rahman was born in Barisal, Bangladesh and resident of United Arab Emirates. He has obtained B.S.S (Hon's) and M.S.S Degree in Economics from the University of Dhaka. He is a successful Businessman and has strong socio economic & socio culture development background. He is the Chairman of Ezy Fintech Ltd, Richway Ltd, URO TEX Ltd, Pandemic Group, Imperial Maisara International FZC, NAVA IT Consultancy - UAE &

Dr. Tamanna Mostafizur Foundation. He received several training on financial rules & regulations and management from home and abroad. Investment to creative, innovative enterprises, especially young & women empowerment. Mr. Rahman achieved national awards Jainul Abedin Gold Award, Sadinata Sangsad Award, Index Kagoj-Kalam Business Award & Sritir SIDR for outstanding contribution on Health & Nutrition sector, Education Program, Poverty Reduction & Socio-Economic Development.

Air Chief Marshal Abu Esrar, BBP, ndc (Retd.), Independent Director

Air Chief Marshal Abu Esrar, BBP, ndc (Retd.) was born in 1961. He was the Chief of Air Staff (assumed the highest position of Bangladesh Air Force) from 2015 to 2018. He was also the assistant Chief of Air Staff (Operation and Training) of Bangladesh Air Force from 2009 to 2015. During this time the total budgeting of BAF was formulated under his supervision. He was a Defense Attaché at the Embassy of Bangladesh in Russia, Director of Special Security Force, Air Officer Commanding of BAF Base Paharkanchanpur, Tangail, Bashar, Kurmitola, Zahurul Haque, Deputy Commandant of Bangladesh Air Force Academy, Director of Air Operations of Air Headquarters, Command of several Flying Wings and Flying Squadron in Bangladesh Air Force.

Dr. Khan Mohammad Abdul Mannan, Independent Director

Dr. Khan Mohammad Abdul Mannan, PhD was Inspector General of Registration of Bangladesh (Senior District & Sessions Judge), Registration Directorate. Before that he was a District & Sessions Judge at Jhenidah, Bangladesh. He completed his PhD from American World University, California, USA. He also completed his DLC (Development Lawyers Course) from International Development Law Institute, Rome, Italy in the year 1992. During his glorious career, he was involved in a number of extra curriculum activities, such as being the Vice President of Bangladesh Judicial Service Association, Present of Bangladesh Law

Association, Founder Secretary General of Padma Degree Collage, Dohar and so on. He actively participated in the liberation war of Bangladesh in 1971.

Mr. Raad Mozib Lalon, PhD, Independent Director

Mr. Raad Mozib Lalon, PhD is a renowned Faculty Member of Department of Banking and Insurance, University of Dhaka. Prior to that he was a faculty member in different private universities of Bangladesh. He completed his PhD from University of Dhaka on Banking in the year 2018. He is a specialist of Multinational Financial Management, Risk Management in Commercial Banking/ Financial Institution, Investment Analysis & Modern Portfolio Management and so on. During his glorious career, he conducted many research works and achieved many awards for his merit, such as Dean's Merit Award, Certificate of Merit from University of Dhaka. He wrote a number of International Journals on Finance and Banking, Economics and Business Management Studies.

17) Comparative financial statements and NAV, EPS, and financial ratios for the last five years or from commercial operation, which is shorter;

The Operating results of the company over the last 5 years are as follows:

A) Statements of Assets and Liabilities of the Company and its parent is as under:

Particulars	30-Jun-20	30-Jun-20	30-Dec-19	30-Dec-19	30-Dec-18	30-Dec-18	30-Dec-17	30-Dec-17	30-Dec-16	30-Dec-16	30-Dec-15	30-Dec-15
	Consolidated	Parent	Consolidated	Parent	Consolidated	Parent	Consolidated	Parent	Consolidated	Parent	Consolidated	Parent
PROPERTY AND ASSETS												
Cash:	4,505,280,134	4,502,341,058	5,880,401,321	5,835,593,357	4,087,776,033	4,087,745,964	3,942,276,626	3,942,274,730	3,094,050,159	3,094,026,283	2,236,775,615	2,236,775,615
In Hand (Including Foreign Currencies)	1,642,217,219	1,639,278,143	1,842,555,955	1,797,747,991	1,175,923,504	1,175,893,435	834,222,834	834,220,938	580,890,853	580,866,977	377,681,442	377,681,442
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	2,863,062,915	2,863,062,915	4,037,845,366	4,037,845,366	2,911,852,530	2,911,852,530	3,108,053,792	3,108,053,792	2,513,159,306	2,513,159,306	1,859,094,173	1,859,094,173
Balance with other banks and financial institutions including Foreign Currency	2,930,172,058	2,895,746,441	2,040,422,739	2,034,563,815	2,568,821,364	2,524,684,870	1,559,463,234	1,550,032,532	4,005,293,035	4,040,675,199	3,077,157,127	3,077,157,127
In Bangladesh	1,943,456,316	1,909,030,699	1,894,223,425	1,888,364,501	2,424,367,751	2,380,231,257	1,233,350,895	1,223,920,193	3,892,753,886	3,928,136,050	2,566,879,652	2,566,879,652
Outside Bangladesh	986,715,742	986,715,742	146,199,314	146,199,314	144,453,613	144,453,613	326,112,339	326,112,339	112,539,149	112,539,149	510,277,475	510,277,475
Money at call and short notice	2,744,300,000	2,744,300,000	856,700,000	856,700,000	1,296,500,000	1,296,500,000	-	-	-	-	-	-
Investments	18,814,867,968	18,411,634,839	15,625,662,093	15,298,165,096	8,276,747,100	7,941,549,494	6,864,132,102	6,495,123,607	7,527,581,121	7,174,157,121	6,200,866,921	6,560,866,921
Government	15,877,451,711	15,877,451,711	12,715,430,910	12,715,430,910	6,151,260,960	6,151,260,960	4,903,782,230	4,903,782,230	5,253,705,492	5,253,705,492	4,138,468,762	4,138,468,762
Others	2,937,416,257	2,534,183,128	2,910,231,183	2,582,734,186	2,125,486,140	1,790,288,533	1,960,349,872	1,591,341,377	2,273,875,629	1,920,451,629	2,062,398,159	2,422,398,159
Loans and advances	64,336,453,857	64,376,172,608	62,059,563,385	62,015,021,854	48,151,880,309	48,117,783,264	43,000,279,756	42,960,513,008	37,408,284,100	37,407,920,051	23,227,386,522	23,227,386,522
Loans, cash credits, overdrafts etc./ investments	62,395,937,822	62,435,656,573	59,993,700,830	59,949,159,299	46,652,692,885	46,618,595,841	41,561,085,933	41,521,319,185	36,213,867,247	36,213,503,198	22,394,358,589	22,394,358,589
Bills purchased and discounted	1,940,516,035	1,940,516,035	2,065,862,555	2,065,862,555	1,499,187,423	1,499,187,423	1,439,193,823	1,439,193,823	1,194,416,854	1,194,416,854	833,027,933	833,027,933
Fixed assets including premises, furniture and fixtures	590,285,629	583,974,270	513,295,067	506,216,302	481,956,568	474,853,154	487,228,251	477,921,127	560,097,478	554,875,222	464,896,458	464,896,458
Other assets	4,142,249,403	4,475,439,515	3,251,215,194	3,571,823,622	2,279,183,504	2,618,741,328	1,675,974,829	2,017,287,539	1,023,795,024	1,344,618,132	1,051,924,890	767,017,311
Non - banking assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	98,063,609,049	97,989,608,730	90,227,259,800	90,118,084,046	67,142,864,878	67,061,858,074	57,529,354,798	57,443,152,543	53,619,100,916	53,616,272,008	36,259,007,533	36,334,099,953
LIABILITIES AND CAPITAL												
Liabilities												
Borrowings from other banks, financial institutions and agents	5,507,100,545	5,507,100,545	1,290,232,047	1,290,232,047	299,272,717	299,272,717	1,280,722,753	1,280,722,753	763,427,007	763,427,007	426,901,731	426,901,731
Deposits and other accounts	74,183,216,627	74,204,527,796	71,879,793,228	71,857,899,976	54,085,640,209	54,083,280,144	45,236,437,765	45,226,596,236	44,143,280,310	44,218,692,884	28,880,683,698	28,994,554,103
Current accounts/Al-wadeeah current accounts and other accounts	9,648,925,665	9,616,717,013	6,293,695,523	6,172,581,839	3,397,346,204	3,397,346,204	3,025,895,614	3,025,895,614	2,516,739,883	2,516,739,883	1,668,922,740	1,668,922,740
Bills payable	5,780,817,168	5,780,817,168	7,185,410,848	7,185,410,848	2,510,922,338	2,510,922,338	1,879,550,103	1,879,550,103	2,754,668,268	2,754,668,268	246,712,400	246,712,400
Savings bank/Mudaraba savings bank deposits	6,576,861,360	6,576,861,360	5,238,707,700	5,238,707,700	3,693,607,998	3,693,607,998	2,892,102,268	2,892,102,268	2,334,369,949	2,334,369,949	1,331,655,120	1,331,655,120
Special/Mudaraba notice deposits	6,729,892,269	6,783,412,090	7,207,653,534	7,306,873,965	6,232,070,145	6,229,710,080	4,496,981,279	4,487,139,751	3,292,672,551	3,368,085,124	1,026,597,908	1,140,468,313
Fixed deposits/Mudaraba fixed deposits	11,885,726,483	11,885,726,483	13,795,849,738	13,795,849,738	15,794,206,953	15,794,206,953	20,466,604,558	20,466,604,558	23,807,188,850	23,807,188,850	18,043,267,534	18,043,267,534
Schemes Deposit/ Mudaraba Scheme Deposits	33,560,993,682	33,560,993,682	32,158,475,886	32,158,475,886	22,457,486,571	22,457,486,571	12,475,303,942	12,475,303,942	9,437,640,810	9,437,640,810	6,563,527,996	6,563,527,996

Other liabilities	10,256,203,895	10,215,720,731	8,815,289,154	8,780,016,585	5,663,641,146	5,631,698,497	4,601,397,218	4,588,431,981	2,983,657,684	2,952,162,327	1,798,493,887	1,798,782,355
Total liabilities :	89,946,521,067	89,927,349,072	81,985,314,429	81,928,148,607	60,048,554,072	60,014,251,357	51,118,557,736	51,095,750,970	47,890,365,001	47,934,282,218	31,106,079,317	31,220,238,189
Equity attributable to Shareholders' of the Parent Company	8,075,605,147	8,062,259,656	8,200,744,377	8,189,935,439	7,053,640,397	7,047,606,716	6,368,457,513	6,347,401,573	5,688,061,302	5,681,989,791	5,113,021,571	5,113,861,765
Paid-up capital	5,825,169,980	5,825,169,980	5,710,951,240	5,710,951,240	5,145,001,340	5,145,001,340	4,900,001,460	4,900,001,460	4,579,440,770	4,579,440,770	4,446,059,000	4,446,059,000
Statutory reserve	1,585,258,068	1,585,258,068	1,458,843,141	1,458,843,141	1,050,341,869	1,050,341,869	737,865,685	737,865,685	462,771,400	462,771,400	203,221,865	203,221,865
Revaluation reserve	32,038,821	32,038,821	5,009,947	5,009,947	10,945,329	10,945,329	82,723	82,723	17,988,187	17,988,187	44,448,919	44,448,919
Retained earnings	633,138,281	619,792,789	1,025,940,050	1,015,131,111	847,351,860	841,318,178	730,507,645	709,451,705	627,860,945	621,789,433	419,291,788	420,131,981
Non-Controlling Interest	41,482,832		41,200,993		40,670,409		42,339,549		40,674,612		39,906,645	
Total Equity	8,117,087,980		8,241,945,371		7,094,310,806		6,410,797,062		5,728,735,915		5,152,928,217	
Total Liabilities and Shareholders' Equity	98,063,609,049	97,989,608,730	90,227,259,800	90,118,084,046	67,142,864,878	67,061,858,073	57,529,354,798	57,443,152,543	53,619,100,916	53,616,272,008	36,259,007,533	36,334,099,954

OFF - BALANCE SHEET EXPOSURES

Contingent liabilities	32,318,500,241	32,318,500,241	27,408,198,566	27,408,198,566	19,455,251,048	19,455,251,048	16,591,431,161	16,591,431,161	12,934,947,050	12,934,947,050	8,651,754,433	8,651,754,433
Acceptances and endorsements	7,268,723,830	7,268,723,830	7,210,588,526	7,210,588,526	6,334,904,399	6,334,904,399	4,576,326,503	4,576,326,503	4,606,856,139	4,606,856,139	3,040,654,880	3,040,654,880
Letters of guarantee	14,839,387,775	14,839,387,775	10,437,378,649	10,437,378,649	5,083,593,069	5,083,593,069	3,252,602,767	3,252,602,767	2,509,275,340	2,509,275,340	2,148,498,257	2,148,498,257
Irrevocable letters of credit	5,653,899,444	5,653,899,444	5,729,243,714	5,729,243,714	4,627,495,838	4,627,495,838	5,383,383,733	5,383,383,733	3,197,789,274	3,197,789,274	1,860,041,032	1,860,041,032
Bills accepted for collection	4,556,489,192	4,556,489,192	4,030,987,678	4,030,987,678	3,409,257,742	3,409,257,742	3,379,118,158	3,379,118,158	2,621,026,297	2,621,026,297	1,602,560,264	1,602,560,264
Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Other commitments

Documentary credits and transaction regarding short term trade -related business	-	-	-	-	-	-	-	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-	-	-	-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-	-	-	-	-	-	-	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities against forward purchase and sale	-	-	-	-	-	-	-	-	-	-	-	-

Total Off-Balance Sheet exposures including contingent liabilities	32,318,500,241	32,318,500,241	27,408,198,566	27,408,198,566	19,455,251,048	19,455,251,048	16,591,431,161	16,591,431,161	12,934,947,050	12,934,947,050	8,651,754,433	8,651,754,433
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Other memorandum items

Value of travellers cheques	-	-	-	-	-	-	-	-	-	-	-	-
Value of Govt Instruments & Wage Earners Bonds	175,850,000	175,850,000	175,850,000	175,850,000	213,131,000	213,131,000	210,200,000	210,200,000	1,049,950,000	1,049,950,000	1,041,412,500	1,041,412,500

B) The Profit and Loss Account of the Company and its Parent is as follow:

OPERATING INCOME

Interest income	3,384,293,499	3,377,293,440	7,037,315,965	7,024,973,538	5,801,721,900	5,792,018,101	4,717,816,839	4,712,898,016	3,905,390,379	3,905,356,585	2,920,417,585	2,920,417,585
Less: Interest paid on deposits and borrowings, etc.	2,570,502,780	2,570,585,411	4,487,310,491	4,488,125,258	3,643,672,771	3,643,918,372	3,146,943,116	3,147,979,977	2,868,142,089	2,875,955,085	2,697,408,067	2,699,407,850
Net interest income	813,790,719	806,708,029	2,550,005,474	2,536,848,280	2,158,049,129	2,148,099,729	1,570,873,723	1,564,918,039	1,037,248,290	1,029,401,500	223,009,518	221,009,736
Investment income	954,209,261	946,255,471	1,340,370,651	1,331,157,811	887,249,960	877,883,061	1,259,203,953	1,236,357,571	1,488,939,506	1,481,724,400	1,468,891,794	1,468,891,794
Commission, exchange and brokerage	410,186,936	404,618,418	795,570,057	778,123,509	539,102,530	519,597,814	547,743,237	531,244,820	345,265,990	345,181,715	232,443,473	232,443,473
Other operating income	106,056,885	105,770,004	205,801,445	205,017,690	160,010,456	158,663,048	148,028,513	147,298,637	140,405,345	140,382,780	77,869,336	77,869,336
Total operating income (A)	2,284,243,801	2,263,351,923	4,891,747,626	4,851,147,291	3,744,412,076	3,704,243,653	3,525,849,426	3,479,819,068	3,011,859,131	2,996,690,395	2,002,214,122	2,000,214,339

OPERATING EXPENSES

Salary and allowances	780,264,194	769,700,151	1,268,614,174	1,252,370,075	1,003,515,679	986,742,567	783,378,258	769,553,663	691,940,880	688,436,422	511,769,406	511,769,406
Rent, taxes, insurance, electricity, etc.	143,940,570	142,808,648	325,072,607	321,329,968	280,850,377	274,897,470	261,340,334	255,397,600	227,362,958	226,346,767	185,417,194	185,377,194
Legal expenses	369,396	318,796	2,015,588	2,015,588	1,860,146	1,786,836	7,849,498	7,783,558	7,651,029	7,570,693	3,224,848	182,671
Postage, stamps, telecommunication, etc.	18,816,557	18,521,008	29,921,930	28,816,178	24,316,437	23,406,075	24,688,610	23,934,854	23,537,437	23,441,285	17,617,941	17,617,941
Stationery, printing, advertisement, etc.	81,910,666	81,743,761	99,862,664	99,060,787	54,656,512	54,217,864	49,838,048	48,697,897	33,256,008	33,098,182	21,162,674	20,926,694
Chief Executive's salary and Allowance	5,162,854	5,162,854	16,380,000	16,380,000	11,739,167	11,739,167	13,849,758	13,849,758	12,905,644	12,905,644	11,682,258	11,682,258
Directors' fees & meeting expenses	4,664,384	4,592,793	12,028,220	11,968,400	15,889,761	15,777,661	19,809,539	19,405,389	10,961,671	10,734,502	11,367,416	11,261,063
Auditors' fees	172,500	172,500	632,500	575,000	448,500	402,500	395,000	345,000	304,750	287,500	311,500	300,000
Charges on loan losses	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and repairs of Bank's assets	88,646,800	87,691,631	165,810,358	163,254,046	174,577,190	172,022,863	190,570,688	188,588,771	156,459,786	155,854,515	92,897,775	92,897,775
Other expenses	245,982,758	246,277,193	368,255,817	368,234,095	272,400,828	273,993,963	332,208,169	338,433,302	309,955,466	310,641,240	224,347,306	224,347,306
Total operating expenses (B)	1,369,930,679	1,356,989,336	2,288,593,857	2,264,004,137	1,840,254,597	1,814,986,965	1,683,927,903	1,665,989,793	1,474,335,630	1,469,316,751	1,079,798,319	1,076,362,309
Profit before provision (C = A-B)	914,313,122	906,362,587	2,603,153,769	2,587,143,154	1,904,157,478	1,889,256,688	1,841,921,522	1,813,829,275	1,537,523,500	1,527,373,644	922,415,803	923,852,031
Provision against loans and advances	143,402,910	143,402,910	376,741,671	376,741,671	299,928,612	299,928,612	404,388,285	404,388,285	186,794,042	186,794,042	84,344,910	84,344,910
Provision for diminution in value of investments	89,504,127	85,550,021	114,948,886	108,194,986	39,790,859	32,401,536	3,146,052	(2,595,275)	-	-	(2,679,571)	(2,679,571)
Other provisions	45,335,020	45,335,020	59,700,136	59,700,136	(5,454,379)	(5,454,379)	36,564,842	36,564,842	42,831,926	42,831,926	48,018,797	48,018,797
Total provision (D)	278,242,057	274,287,951	551,390,693	544,636,793	334,265,092	326,875,769	444,099,179	438,357,851	229,625,968	229,625,968	129,684,136	129,684,136
Profit before taxation (C-D)	636,071,065	632,074,635	2,051,763,076	2,042,506,362	1,569,892,387	1,562,380,919	1,397,822,344	1,375,471,424	1,307,897,532	1,297,747,677	792,731,667	794,167,895
Provision for taxation	273,971,432	272,793,394	898,192,882	894,242,009	632,240,984	628,038,116	468,883,529	463,181,974	438,865,563	436,395,379	232,656,102	233,158,782
Current Tax Expenses	283,891,935	282,545,987	959,431,924	955,249,363	738,731,667	734,330,756	652,398,841	646,882,155	460,358,812	458,256,297	235,870,164	235,870,164
Deferred Tax Expenses/(Income)	(9,920,503)	(9,752,593)	(61,239,042)	(61,007,354)	(106,490,683)	(106,292,640)	(183,515,311)	(183,700,181)	(21,493,249)	(21,860,918)	(3,214,062)	(2,711,382)
Net profit after taxation	362,099,634	359,281,242	1,153,570,194	1,148,264,352	937,651,403	934,342,803	928,938,814	912,289,449	869,031,969	861,352,297	560,075,565	561,009,113
Appropriations:												
Statutory reserve	126,414,927	126,414,927	408,501,272	408,501,272	312,476,184	312,476,184	275,094,285	275,094,285	259,549,535	259,549,535	158,833,579	158,833,579
General reserve	-	-	-	-	-	-	-	-	-	-	-	-
Retained surplus	235,402,865	232,866,315	745,068,922	739,763,080	625,175,219	621,866,619	653,844,530	637,195,165	609,482,434	601,802,762	401,241,986	402,175,534
Attributable to:												
Equity holders of NRBC Bank Limited	361,817,795		1,153,039,610		937,320,543		927,273,877		868,264,002		560,168,920	
Non-Controlling Interest	281,839		530,584		330,860		1,664,937		767,967		(93,355)	
Earnings Per Share (EPS)	0.62	0.62	2.02	2.01	1.82	1.82	1.89	1.86	1.90	1.88	1.26	1.26

C) Dividend declared:

Amount in Million

Particulars	30-Jun-20	30-Jun-20	2019	2019	2018	2018	2017	2017	2016	2016	2015	2015
Cash	0%	0%	12.00%	9%	5%	0%	5%	5%	5%	5%	6%	6%
Stock	0%	0%	2.00%	2%	11%	11%	5%	5%	7%	7%	3%	3%
Dividend in from of Stock & Cash in Million			12.00	628.20	20.00	565.95	-	490.00	0	549.54	0	400.15

Ratios Analysis

SL No	Particulars	Period					
		30-Jun-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
1	Liquidity Coverage Ratio(LCR)	120.16%	131.89%	148.83%	109.30%	120.39%	95.95%
2	Net Stable Funding Ration (NSFR)	107.11%	107.54%	113.80%	112.95%	107.11%	118.30%
3	Net Interest Margin (NIM)	0.92%	3.61%	3.90%	3.14%	2.57%	0.82%
4	Operating Profit Marrgin	18.83%	27.70%	25.79%	27.60%	26.15%	19.63%
5	Net Profit Margin	7.66%	12.30%	12.75%	13.92%	14.78%	11.92%
6	Efficiency Ratio	28.22%	24.24%	24.77%	25.24%	25.07%	22.98%
7	Return on Equity	4.69%	15.07%	13.88%	15.30%	15.97%	11.55%
8	Return on Assets	0.41%	1.46%	1.50%	1.67%	1.93%	1.83%
9	Equity Multiplier	11.48*(Times)	10.32*(Times)	9.46*(Times)	8.97*(Times)	8.26*(Times)	6.30*(Times)
10	Debt Equity Ratio	10.48*(Times)	9.32*(Times)	8.46*(Times)	7.97*(Times)	8.36*(Times)	6.04*(Times)
11	Burden Ratio	45.78%	40.77%	53.68%	34.48%	37.99%	39.97%
12	Burden Coverage Ratio	54.22%	59.23%	46.32%	65.52%	62.01%	60.03%
13	Interest Coverage Ratio	35.26%	57.64%	52.26%	58.53%	53.61%	34.20%
14	Cost to Income Ratio	59.95%	46.67%	49.19%	47.76%	48.95%	53.93%
15	Dividend Payout Ratio	-	54.71%	60.36%	52.75%	63.24%	71.45%
16	Earnings Per Share (Taka)	0.6168	2.01	1.82	1.89	1.90	1.26
17	Net Asset Value Per Share (Taka)	13.84	14.34	13.71	13.00	12.42	11.50
18	Net Operating Cash flow per share(Taka)	1.64	12.90	10.13	(5.01)	6.56	7.68
19	Free Cash Flow per share (Taka)	1.37	12.59	9.84	(5.17)	6.08	7.85
20	Tier – I Capital Ratio	10.78%	11.93%	12.98%	12.49%	12.39%	17.75%
21	Tier – II Capital Ratio	1.84%	1.57%	1.10%	1.09%	1.11%	1.18%
22	Capital Adequacy Ratio (CRAR)	12.62%	13.50%	14.09%	13.58%	13.50%	18.93%
23	Leverage ratio	7.94%	8.81%	10.18%	10.84%	10.61%	14.08%
24	Credit Deposit Ratio	80.76%	82.54%	85.91%	92.18%	82.99%	79.11%
25	Loans & Advances to Total Asset Ratio	65.61%	68.82%	71.75%	74.74%	69.77%	64.06%
26	Ratio of Non-Performing Loan	3.19%	3.20%	2.94%	2.46%	0.52%	0.27%
27	Cost of Deposits	6.41%	6.98%	7.27%	6.47%	6.91%	8.40%
28	Yield on Loan & Advances	10.94%	12.88%	12.88%	11.74%	13.04%	14.10%
29	Cost of Administration	3.28%	2.96%	3.47%	2.53%	2.70%	3.17%
30	Cost of Fund	9.69%	9.98%	10.74%	9.00%	9.61%	11.57%
31	Spread (Cost of Deposit)	4.53%	5.90%	5.61%	5.27%	6.13%	5.70%
32	Spread(Cost of fund)	1.25%	2.90%	2.14%	2.74%	3.43%	2.53%

PUBLIC ISSUE APPLICATION PROCEDURE

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - a. Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - b. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application. No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.
 - c. Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
 - a. post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
 - b. accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the cut-off date;
 - c. instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the bank draft (FDD) information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category-wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts and certificates received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the bank draft (FDD) information.
7. On the next working day, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the bank drafts (FDD) and certificates submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. On the next working day, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges within 10 (ten) working days from the date of receiving information from the Exchanges.
12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.

Provided that IPO lottery shall be conducted on the licensed digital platform made any of the following institutions under the supervision of central Depository Bangladesh Limited (CDBL):

- (a) Bureau for Research Testing and Consultation (BRTC), BUET;
- (b) Computer Science Department, Dhaka University; and
- (c) Bangladesh Computer Council.

13. The Issuer and issue manager shall arrange posting the lottery result on their websites within 06 (six) hours and on the websites of the Commission and Exchanges within 12 (twelve) hours of lottery.

14. Within 02 (two) working days of conducting lottery, the Issuer shall:
 - a. send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
 - b. send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
 - c. issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
 - d. send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. On the next working day, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a. remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
 - b. send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. On the next working day of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
 - a. release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
 - b. remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.
17. On the next working day of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (FC

account which has been debited to apply by NRB or foreign applicants) through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager, Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the “Public Issue Application Account” shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk. 200,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and bank drafts(FDD) sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO Subscription.

Others:

The IPO subscription money collected from investors will be remitted in following bank accounts with NRB Commercial Bank Limited, Principal Branch, Dhaka.

Sl.	Name of the A/C	Account No.	Type of A/C	Currency	Bank & Branch
1	NRB Commercial Bank Limited	010136000000151	Current Account	BDT	NRB commercial Bank Limited & Principal Branch, Dhaka.
2		010120000000005	F.C. Account	USD	
3		010120100000003		GBP	
4		010120200000002		EURO	

APPLICATION FORM

পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।

Interested persons are entitled to a prospectus, if they desire, and that copies of prospectus may be obtained from the issuer and the issue managers.

NRB Commercial Bank Limited

APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant	:																					
Client Code	:																					
BO ID No.	:	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				
Category of applicant	:																					
Name of the Company/Fund	:																					
Number of Shares/Units	: Shares of Tk. each																				
Total amount in Tk.	:																					
Amount in word	:																					
Mode of payment	:																					
Cheque/Draft information	:																					

Signature of
Applicants

Signature of
Authorized Officer