

NOTICE FOR GENERAL PUBLIC CATEGORIES (RESIDENT BANGLADESHI & NON RESIDENT BANGLADESHI) TO SUBMIT THEIR APPLICATION(S) THROUGH THE STOCKBROKERS/MERCHANT BANKERS FOR THE SHARES OF NAVANA PHARMACEUTICALS LIMITED.

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide their letter no.: **BSEC/CI/IPO-323/2022/853, dated June 19, 2022** for raising capital through Initial Public Offering (IPO) of **NAVANA PHARMACEUTICALS LIMITED** under book building method. All the General Public (GP) including Non Resident Bangladeshi (NRB), applicants are hereby requested to apply through the respective Stockbrokers/Merchant Bankers. The summary of the IPO subscription for General Public (GP) including Non Resident Bangladeshi (NRB) are as follows:

A. IPO Summary (inclusive of 15% privately reserved for the Employees & Others):

Issuer Name	:	NAVANA PHARMACEUTICALS LIMITED
Issue Type	:	Ordinary Shares
Issuer Code	:	NAVANAPHAR
Total Fund to be raised through IPO	:	BDT. 750,000,000.00 /-
Total Number of Shares to be Offloaded	:	27,149,324
Offer Price (Per Share)	:	<ul style="list-style-type: none"> ➤ EIs cut-off price: BDT. 34.00 ➤ For Employees & Others price: BDT. 34.00 ➤ For GP (RB & NRB) price: BDT. 24.00
Manager(s) to the Issue	:	<ul style="list-style-type: none"> ➤ Asian Tiger Capital Partners Investments Limited ➤ EBL Investments Limited

B. Details of Subscription for General Public Categories (RB & NRB):

Period of Subscription	:	Starts on September 13, 2022
	:	Closes on September 19, 2022
The registered Stockbrokers/Merchant Bankers will upload of category wise lists of applicants to the ESS	:	Starts:10:00 A.M. of September 20, 2022 Ends: 5:00 P.M. of September 22, 2022
Deposit of collected fund	:	Starts:10:00 A.M. of September 20, 2022 Ends: 2:00 P.M. of September 22, 2022
Quota wise amount distribution	:	<ul style="list-style-type: none"> ➤ Employee & Others: BDT-138,465,000.00/- ➤ General Public (RB): BDT 387,693,600.00/- ➤ General Public (NRB): BDT 27,691,200.00/-
Quota wise share distribution	:	<ul style="list-style-type: none"> ➤ Employee & Others: 4,072,500 nos. shares ➤ General Public (RB): 16,153,900 nos. shares ➤ General Public (NRB): 1,153,800 nos. shares
Minimum investment in listed securities (matured securities) at market price (the close of both stock exchanges whichever is higher)	:	<ul style="list-style-type: none"> ➤ General Public (RB): BDT 50,000.00/- ➤ General Public (NRB): BDT 100,000.00/-
Cut-off date for minimum investment	:	September 5, 2022 (day end)
Minimum amount allowed for subscription	:	BDT. 10,000.00/-
Maximum amount allowed for subscription	:	BDT. 10,000.00/-

C. Bank Information:

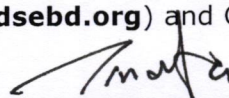
Bank Name	:	Mercantile Bank Limited
Account Name	:	Dhaka Stock Exchange Limited
Account Number	:	135413134079404
Branch Name	:	Any branch in Bangladesh

All the General Public (Resident Bangladeshi and NRB) are requested to submit their application through Stockbroker/Merchant Bankers in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations for the shares of **NAVANA PHARMACEUTICALS LIMITED**.

Note:

1. In case of under-subscription under any of sub-categories of eligible investors' category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis.
2. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited and deposited to the Commission by the exchanges and the balance amount shall be refunded to the applicant.
3. The applicants who have applied for more than two applications using same bank account, their applications shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission by the exchanges. The balance amount shall be refunded to the applicants.
4. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (unit) shall be deposited to the Commission by the exchanges. This is in addition to any other penalties as may be provided for by the law.
5. Registered Eligible Investors (EIs) cannot apply in the General Public category. NRB BO account holders may apply in General Public (Resident Bangladeshi) quota but General BO Account holders can not apply in NRB Quota.

The prospectus of **NAVANA PHARMACEUTICALS LIMITED** is available in the website(s) of the Issuer Company (www.navanapharma.com), Manager(s) to the Issue (www.at-investments.com, www.eblinvestments.com), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Limited (www.cse.com.bd).



Professor Dr. Md. Jonaid Shafiq
Managing Director